

Farrow to Finish Swine Planning Budget

sing this budget, farmers raising hogs from farrow to finish can plan their costs and returns in 2024. Table 1 presents estimates for a confinement farrow to finish operation in Missouri producing 23 pigs per sow per year and selling 22 market hogs at 280 pounds. Assumptions were based on price forecasts as of October 2023. Detailed assumptions and feed requirements are summarized in Tables 2 and 3. The production practices used to develop these cost estimates are common for Missouri swine farms. Use the "Your estimate" column to plan your operation's costs and returns for 2024.

Table 1. Missouri farrow to finish swine planning budget for 2024.

	Per sow ¹	Your estimate
Income		
Market hogs sold (22 head)	4,010.81	
Cull sows sold (0.5 head)	101.20	
Manure value	242.30	
Total income	4,354.31	
Operating costs		
Purchased feed	1,541.87	
Feed processing	111.93	
Labor	257.40	
Veterinary and medicine	244.47	
Replacement gilts	113.30	
Semen and genetics	28.60	
Utilities and fuel	175.07	
Facility repair and maintenance	217.09	
Marketing and miscellaneous	133.06	
Operating interest	124.29	
Total operating costs	2,947.08	
Ownership costs		
Taxes and insurance	54.75	
Machinery and equipment	1,005.88	
Interest on breeding stock	18.54	
Total ownership costs	1,079.18	
Total costs	4,026.26	
Income over operating costs	1,407.23	
Income over total costs	328.05	

¹ Totals may not sum due to rounding.

Written by

Adauto Rocha, Assistant Extension Professor, Agricultural Business and Policy Extension **Scott Brown**, Associate Extension Professor, Agricultural Business and Policy Extension **Tim Safranski**, Professor, Animal Sciences

extension.missouri.edu g688

Table 2. Assumptions used in Missouri farrow to finish budget for 2024.

Selected input quantities	Per unit	Selected input prices	Dollars per unit
Market hog sale weight, pounds	280	Market hog sale price, hundredweight	63.00
Cull sow sale weight, pounds	400	Cull sow price, hundredweight	50.00
Replacement gilt weight, pounds	200	Replacement gilt price, per gilt	206.00
Labor, hours/sow	13.2	Labor rate, per hour	19.50
Weaned pigs/sow/year	23.3	Feed processing, per ton	15.50
Manure production, 1,000 gallons	4.8	Manure value, per 1,000 gallons	50.48
Operating interest, percent	9.0		
Market hog death loss, percent	5.0		
Sow/gilt death loss, percent	8.0		

Table 3. Annual feed requirements for the Missouri farrow to finish budget for 2024.

Feed description	Pounds per sow	Dollars per pound	Total per sow
Corn	12,900	0.09	1,151.79
Soybean meal	1,020	0.21	209.10
Dried distillers grain with solubles	300	0.12	34.65
Vitamin and mineral supplement	150	0.50	75.00
Nursery pellets	49	0.40	19.59
Other feed additives	23	2.25	51.75
Total	14,442		1,541.87

Farmers can also customize this budget to fit their own operations by using the <u>Missouri Swine Budget Generator</u> (extension.missouri.edu/media/wysiwyg/Extensiondata/Pro/AgBusinessPolicyExtension/Docs/SwineBudgets.xlsx). Download the spreadsheet tool to create a copy of your cost and return estimates for raising hogs from farrow to finish in Missouri.

Issued in furtherance of the Cooperative Extension Work Acts of May 8 and June 30, 1914, in cooperation with the U.S. Department of Agriculture. Director, Cooperative Extension, University of Missouri, Columbia, MO 65211 • MU Extension provides equal opportunity to all participants in extension programs and activities and for all employees and applicants for employment on the basis of their demonstrated ability and competence without discrimination on the basis of race, color, national origin, ancestry, religion, sex, sexual orientation, gender identity, gender expression, age, genetic information, disability or protected veteran status. • 573-882-7216 • extension.missouri.edu